

02 February 2018

Methodological note for Valneva UK Transfer of Value Disclosure 2017.

Valneva UK is a travel vaccine company. Its second year of trading was 2017. It marketed three Prescription Only Medicines in 2017.

To assist the company, Valneva UK contracted two travel health specialists, a nurse and a travel health specialist pharmacist. The two specialists assisted in the production of general travel health advice materials. An additional pharmacist, who was also a microbiologist, was commissioned to assist in Health Care Professional support materials to adhere to NICE guidelines on antibiotic use. Two further UK physicians assisted in an international advice board meeting that took place alongside an international conference; the physicians gave their perspective on issues around travel health internationally. The two physicians were at the venue in question, and were only paid for their time during the board meeting.

A further UK physician took part in an advisory board for Valneva in the United States to give a clinician's perspective on UK travel health to the Valneva US affiliate, as part of the company's establishment of its own division in the US.

None of the contractors exceeded VAT thresholds and all were left accountable for their own income tax.

All of the contractors were paid in pound sterling in England, with the exception of the physician who assisted the US division who was paid in dollars to the equivalent of £711.80 (\$1000 US dollars).

An assessment was made as to the hourly charge of each contract to ensure that the charge was fair market value. Activities were assessed to ensure that contractor input was absolutely necessary for the success of each project. Activities where contractor input was deemed necessary were notified in advance and the contractor could opt in or out of taking part in that activity or project.

Seven further transfers of value were made to seven separate travel health organisations and or pharmacies by Valneva UK in 2017. All payments related to the Valneva in Partnership joint working program. The program assists pharmacies and existing travel clinics to offer a comprehensive travel service through educational support, the support is designed to ensure travellers seek appropriate travel health advice before travelling and that they have access to travel services when required. Details of the joint working agreements with each of the seven organisations can be found here: <https://www.valnevauk.com/vip-partner-executive-summaries/?confirmedhcp=1>

Valneva UK has no multi-year contracts for individual external contractors. There were no over-the-counter transfers of value or medical device transfers of value for 2017. No donations, grants or sponsorships were made in 2017.

Yours Faithfully,

A handwritten signature in black ink, appearing to read 'Tristan Learoyd', written in a cursive style.

Dr Tristan Learoyd MPharm GradDipLaw PhD FHEA MRPharmS MPSNI
Valneva UK Head of Medical Affairs and Head of Compliance